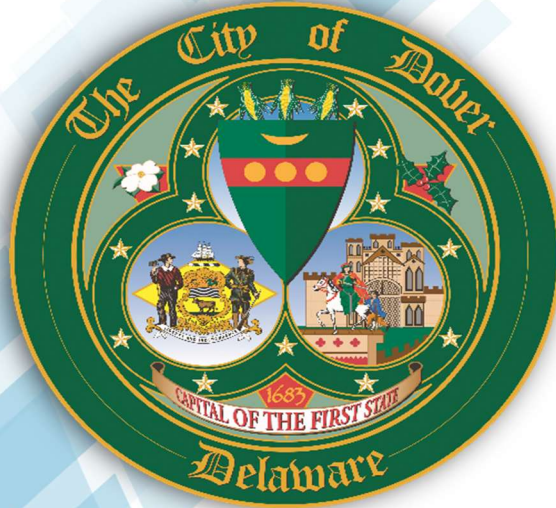


City of Dover



Finance Department

MONTHLY REPORT

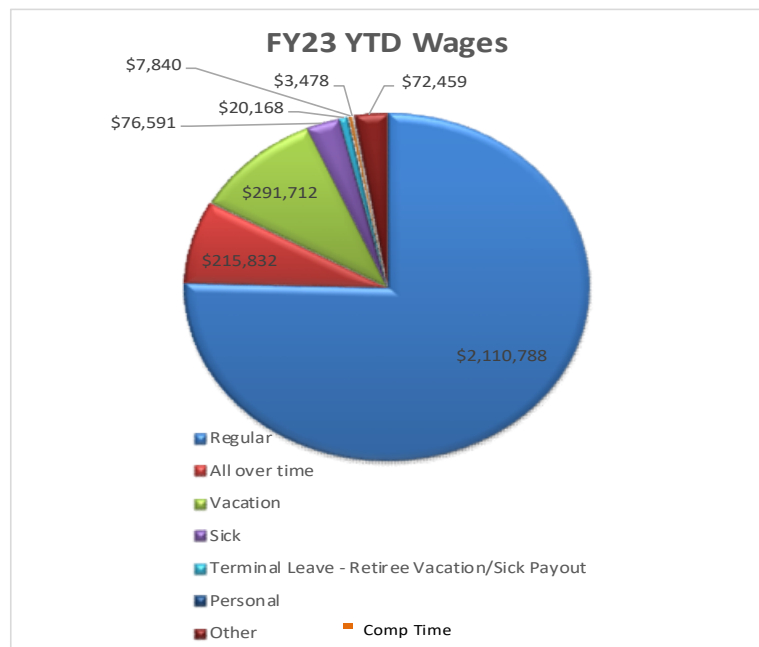
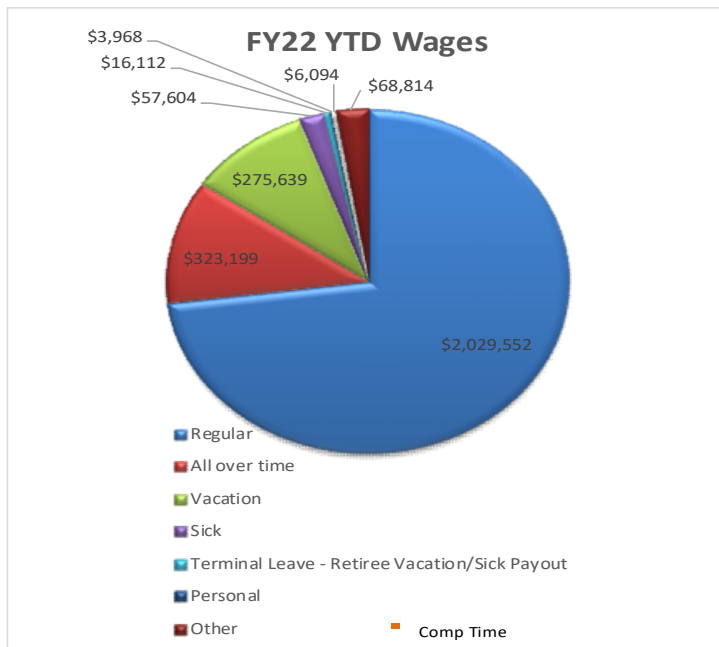
July 2022

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
July 2022
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY22 YTD	FY23 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	585	530
Total Amount of All Deposits	\$ 23,983,097	\$ 21,944,968
Other Activity		
Number of Pay Periods	3	3
Number of Payroll Checks & Direct Deposits Issued	1,279	1,278
Number of Pension Checks Issued	265	280
Total Pension Benefits Paid - Defined Benefit Plan	\$ 500,483	\$ 517,569
ACCOUNTS PAYABLE		
Number of Check Vouchers	546	583
Number of EFT Vouchers	249	366
Vouchers Dollar Amount Disbursed	\$ 5,355,045	\$ 6,623,170

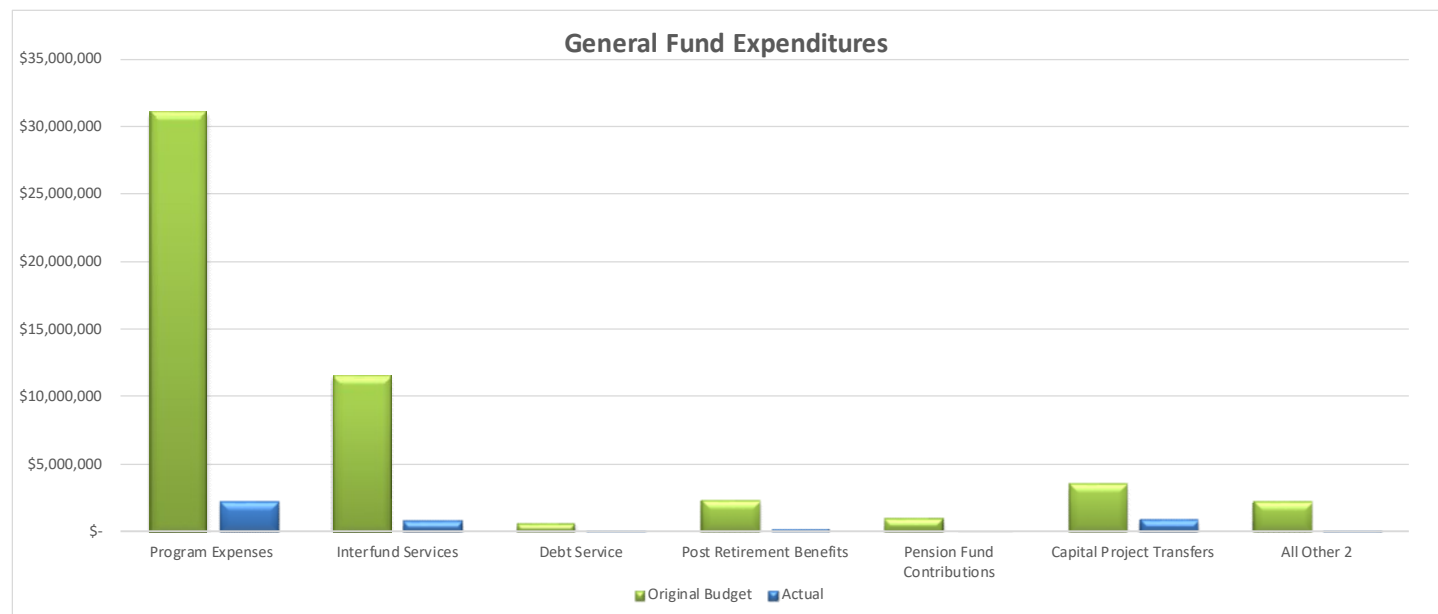
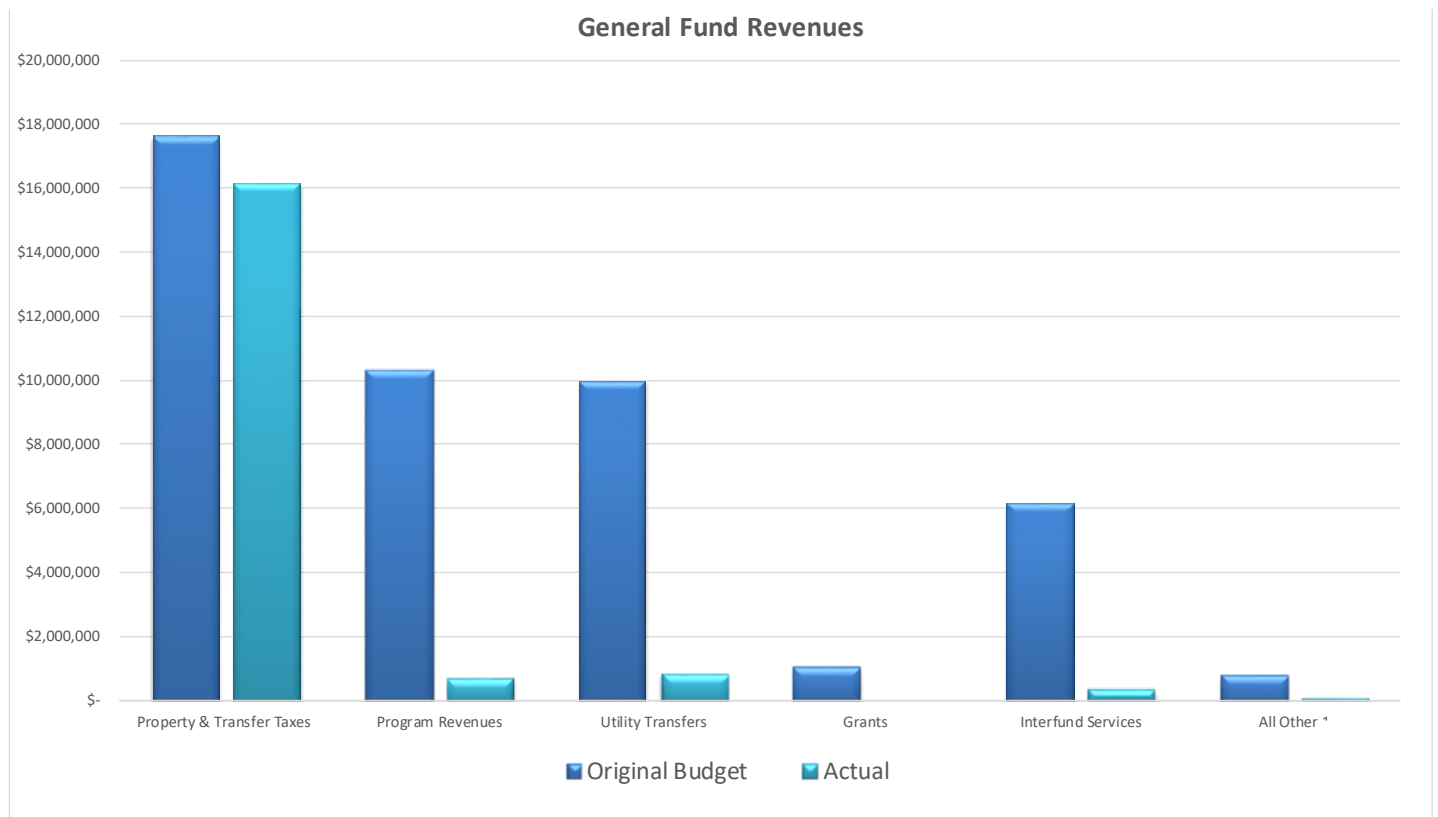


City of Dover
General Fund Summary
Fiscal Year to Date (July 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 16,173,300	92%
Program Revenues	10,329,400	706,129	7%
Utility Transfers	10,000,000	833,332	8%
Grants	1,051,000	-	0%
Interfund Services	6,181,400	362,744	6%
All Other ¹	820,000	90,841	11%
	<u>\$ 46,006,800</u>	<u>\$ 18,166,346</u>	<u>39%</u>
Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 2,203,227	7%
Interfund Services	11,588,500	763,175	7%
Debt Service	630,000	51,808	8%
Post Retirement Benefits	2,328,500	194,041	8%
Pension Fund Contributions	1,000,000	-	0%
Capital Project Transfers	3,536,500	884,125	25%
All Other ²	2,210,400	132,928	13%
	<u>\$ 52,348,200</u>	<u>\$ 4,229,304</u>	<u>8%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



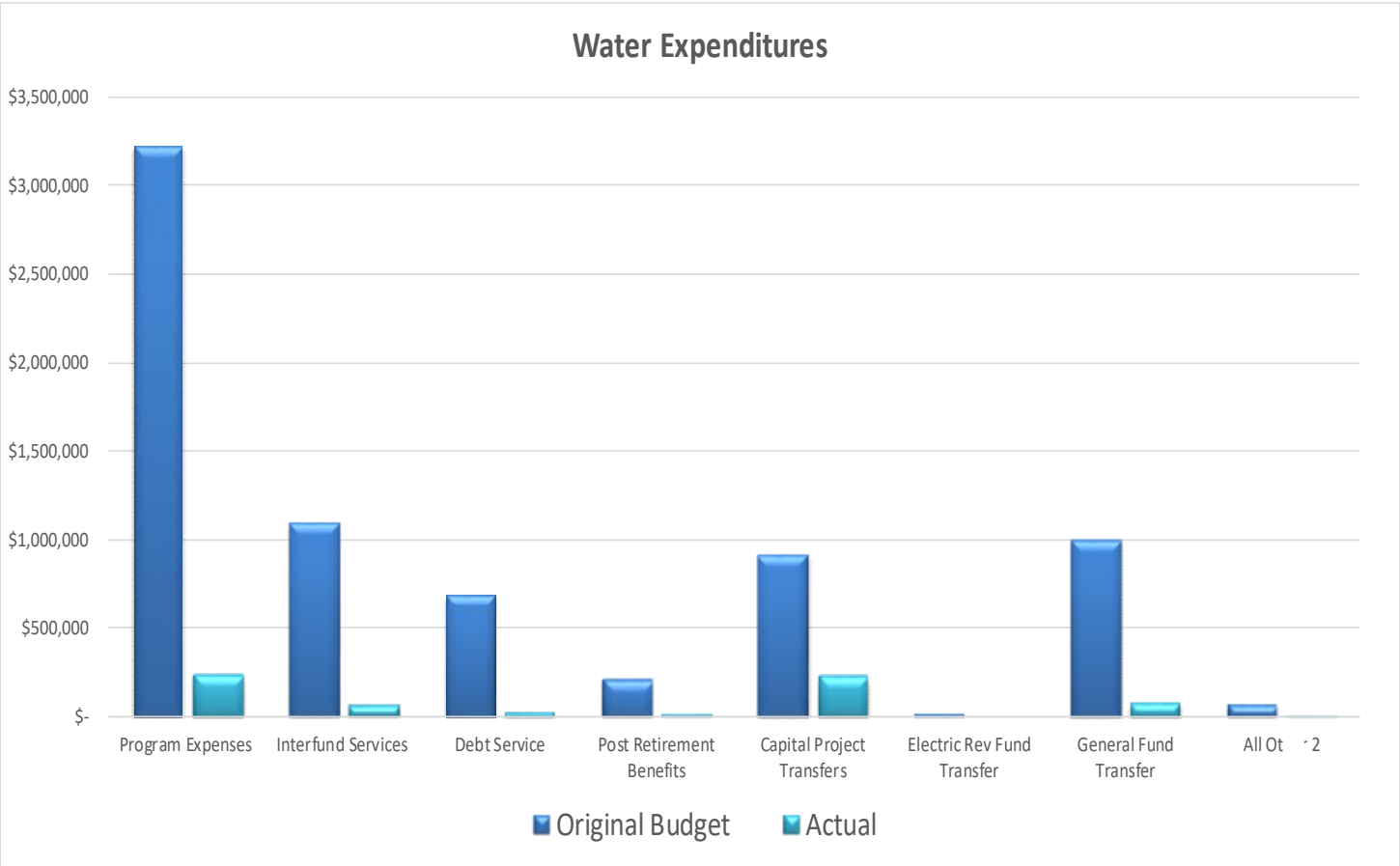
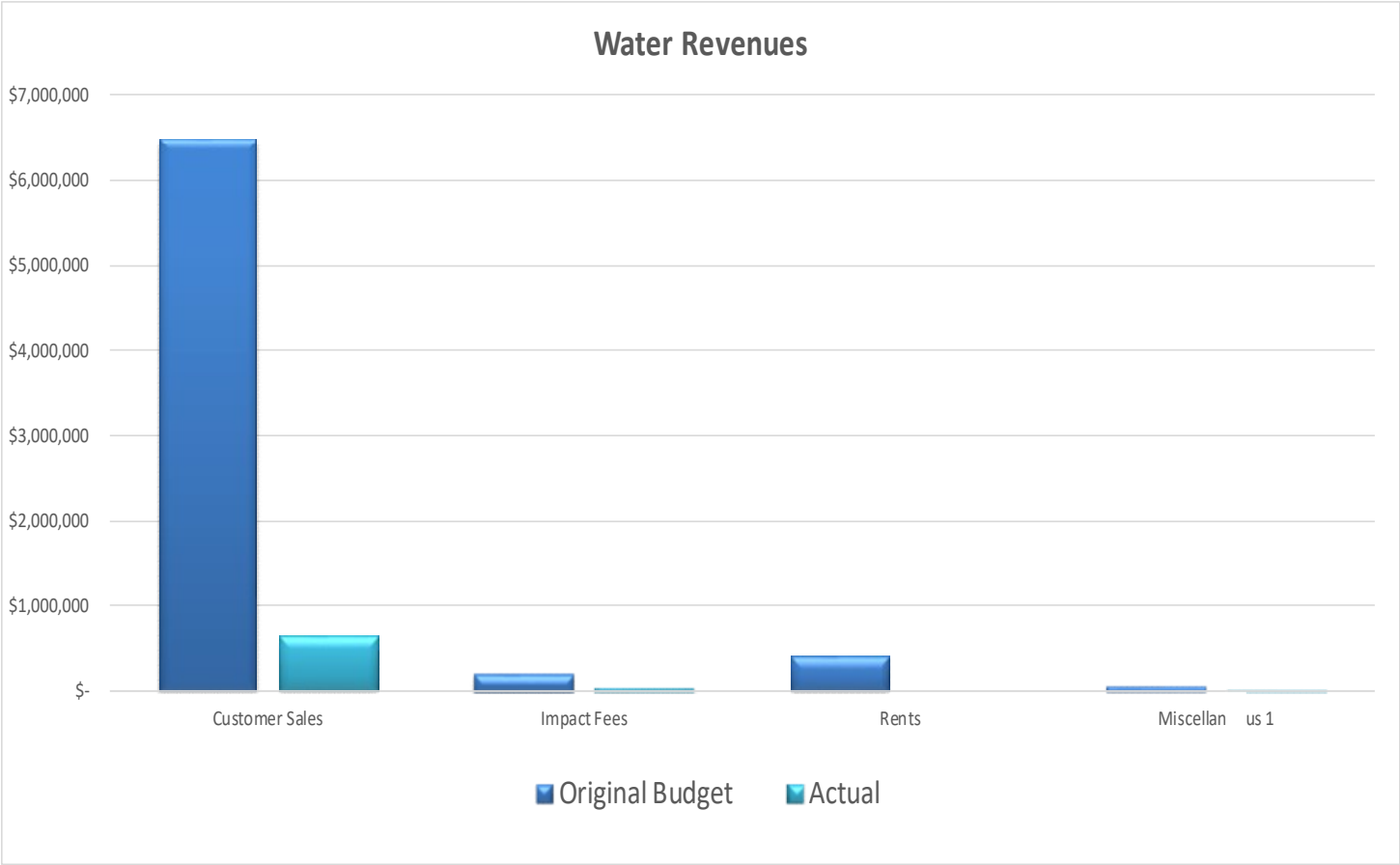
City of Dover
Water Fund Summary
Fiscal Year to Date (July 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 651,139	10%
Impact Fees	220,000	44,461	20%
Rents	425,400	-	0%
Miscellaneous ¹	59,600	7,361	12%
	<u>\$ 7,205,000</u>	<u>\$ 702,961</u>	<u>10%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 246,391	8%
Interfund Services	1,096,400	66,633	6%
Debt Service	692,000	30,182	4%
Post Retirement Benefits	207,400	17,283	8%
Capital Project Transfers	920,700	230,175	25%
Electric Rev Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	83,333	8%
All Other ²	72,000	6,797	25%
	<u>\$ 7,242,100</u>	<u>\$ 680,794</u>	<u>9%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fee.

² Includes Bank & CC Fees.



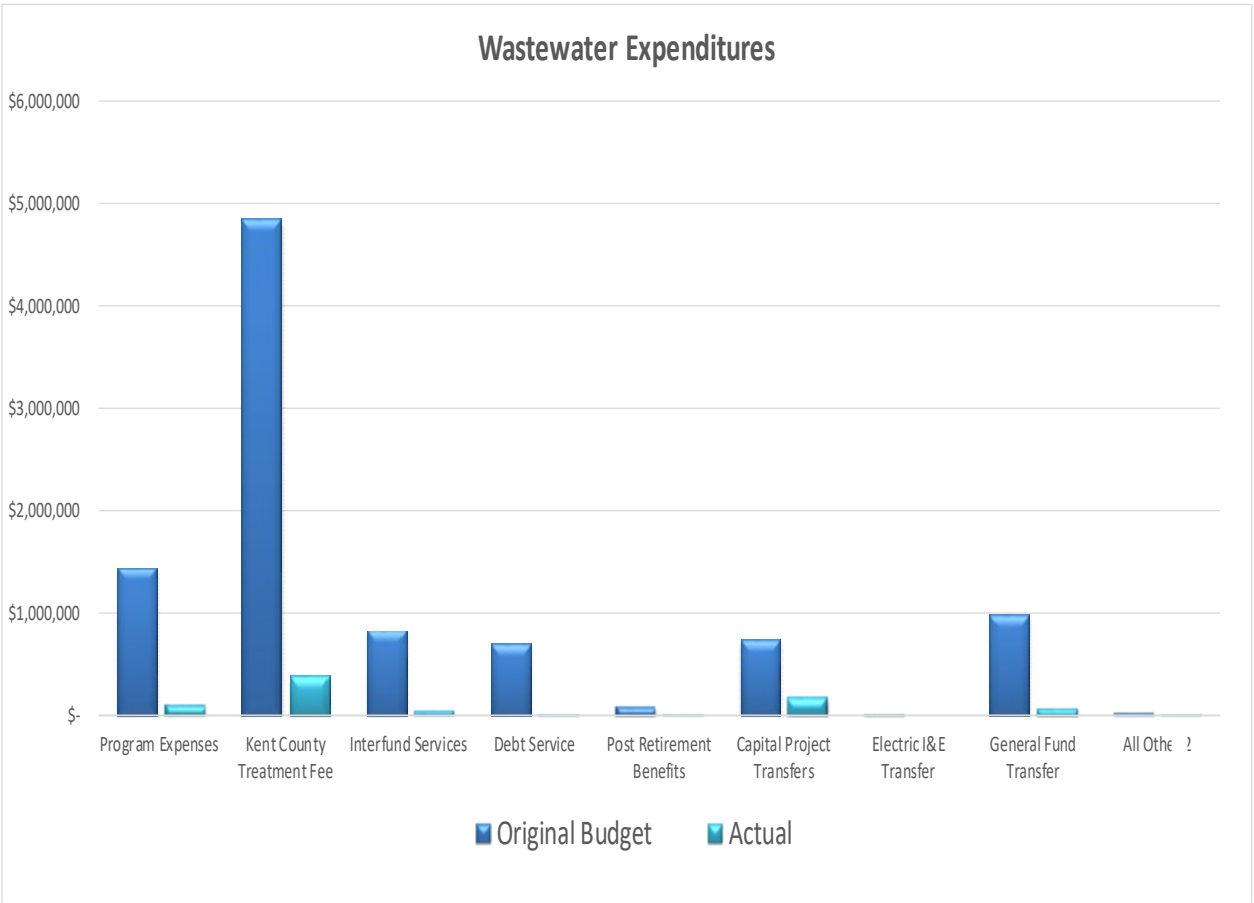
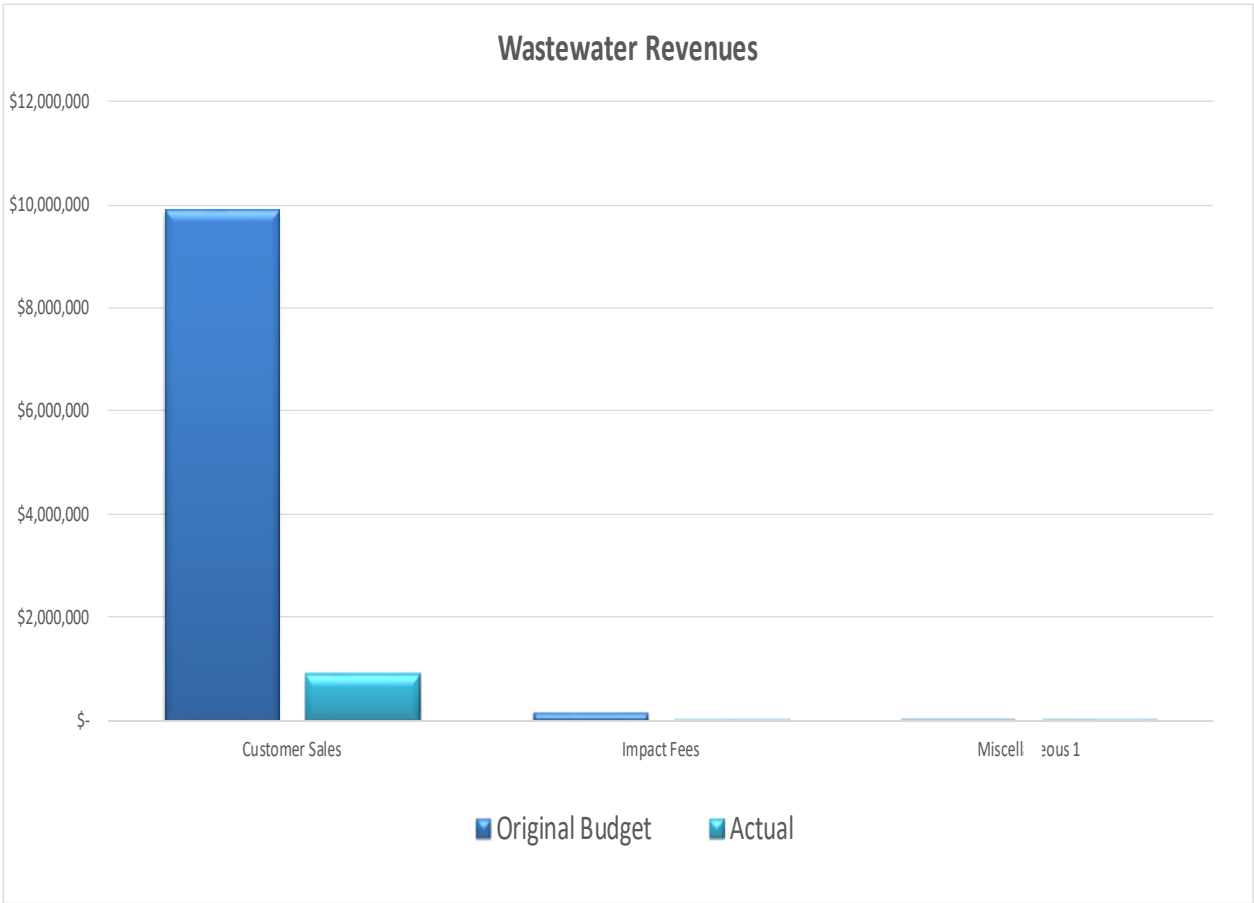
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (July 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 914,081	9%
Impact Fees	180,000	40,228	22%
Miscellaneous ¹	4,200	5,934	141%
	<u>\$ 10,106,900</u>	<u>\$ 960,242</u>	<u>10%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 105,420	7%
Kent County Treatment Fee	4,850,000	404,167	8%
Interfund Services	841,600	49,361	6%
Debt Service	715,000	12,855	2%
Post Retirement Benefits	100,500	8,375	8%
Capital Project Transfers	756,400	189,100	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	83,333	8%
All Other ²	30,000	5,628	47%
	<u>\$ 9,773,300</u>	<u>\$ 858,240</u>	<u>9%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees and transfer to Impact Reserve.



City of Dover
Electric Fund Summary
Fiscal Year to Date (July 2022)

Revenues

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$	7,328,532	9%
Distribution of Earnings	21,840,000		2,033,321	9%
All Other ¹	10,892,000		116,743	1%
	<u>\$ 115,237,800</u>	<u>\$</u>	<u>9,478,597</u>	<u>8%</u>

Expenditures

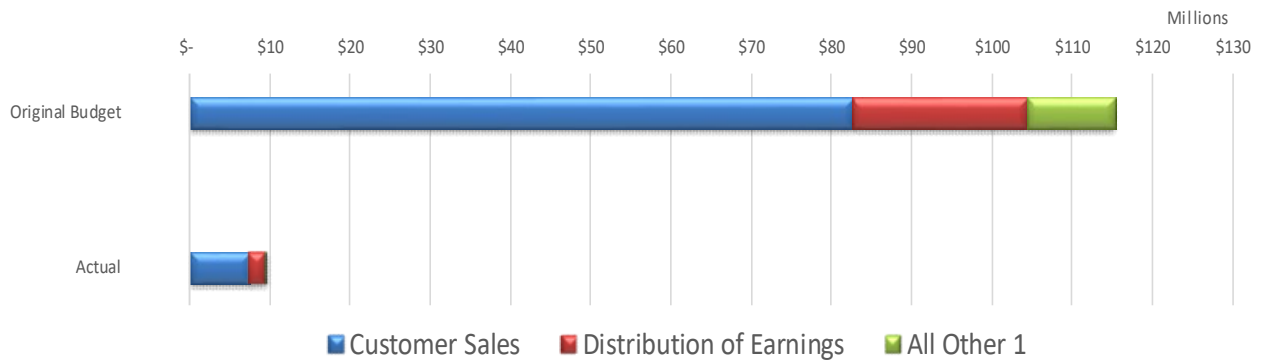
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$	6,492,822	7%
Electric Operating Div. Exp.	7,919,700		589,019	7%
Interfund Services	4,243,400		246,750	6%
Debt Service	1,591,600		116,642	7%
Post Retirement Benefits	911,000		75,916	8%
Capital Project Transfers	6,435,200		1,608,800	25%
General Fund Transfer	8,000,000		666,666	8%
All Other ²	3,120,700		587,795	21%
	<u>\$ 119,192,300</u>	<u>\$</u>	<u>10,384,409</u>	<u>9%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

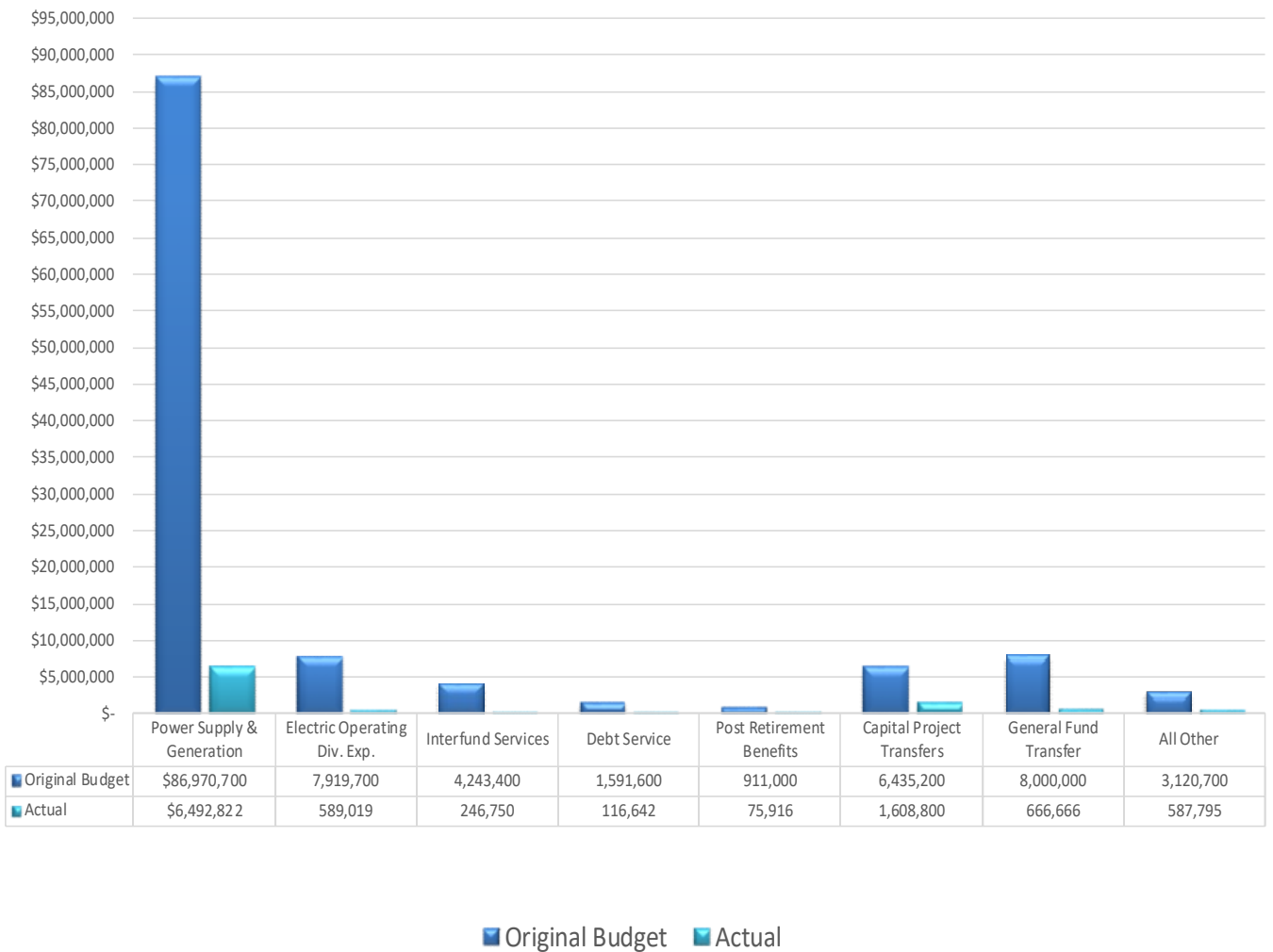
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	67,754
Sales per MWh	\$137.42	\$136.03
Purchased/Generated MWh	765,382	80,413
All In MWh Supply & Generation	\$113.57	\$80.74

Electric Fund - Revenues

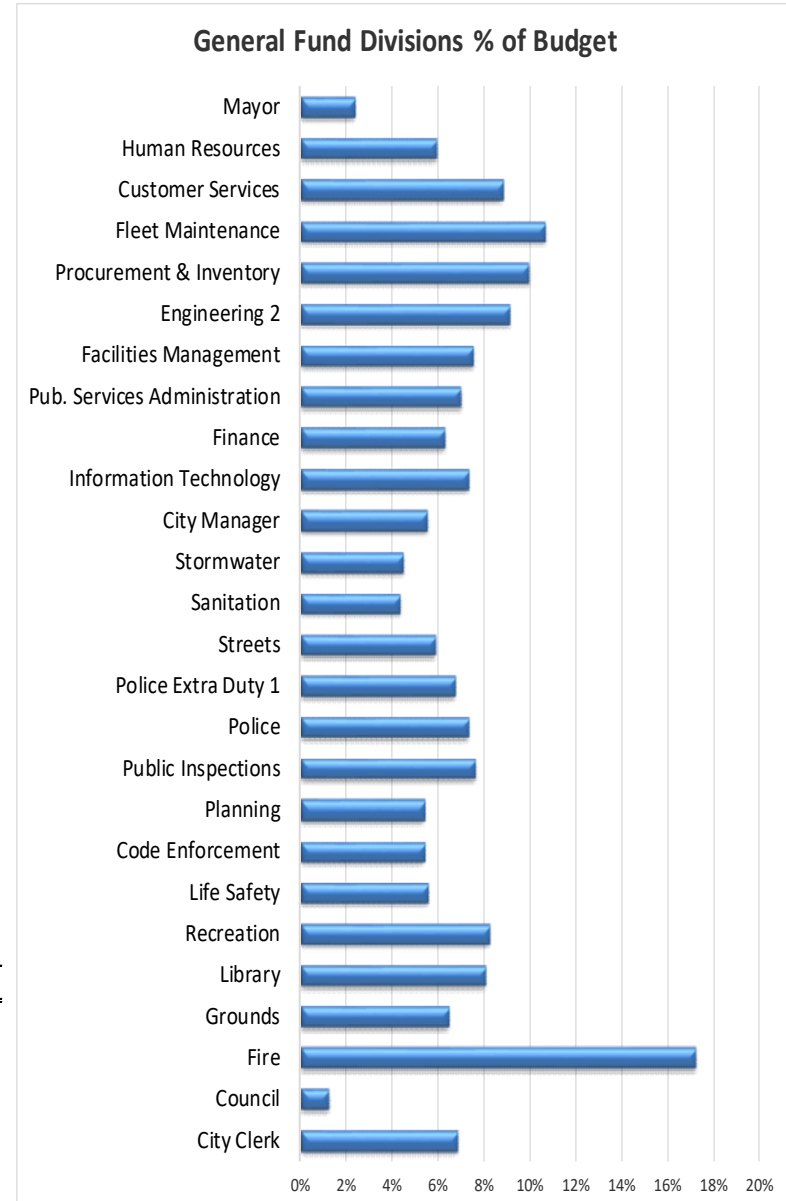


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (July 2022)

	Original Budget	Actual	%
City Clerk	\$ 379,300	\$ 25,717	7%
Council	256,800	3,060	1%
Fire	724,000	124,272	17%
Grounds	1,611,100	103,153	6%
Library	1,916,500	153,146	8%
Recreation	1,341,300	109,430	8%
Life Safety	594,700	32,784	6%
Code Enforcement	821,300	43,902	5%
Planning	757,600	40,379	5%
Public Inspections	758,200	57,362	8%
Police	19,206,200	1,399,697	7%
Police Extra Duty ¹	405,000	27,136	7%
Streets	674,800	39,182	6%
Sanitation	2,801,100	120,502	4%
Stormwater	864,900	38,264	4%
City Manager	1,251,200	68,703	5%
Information Technology	832,700	60,727	7%
Finance	1,109,500	69,301	6%
Pub. Services Administration	541,800	37,742	7%
Facilities Management	844,200	63,235	7%
Engineering ²	188,700	17,168	9%
Procurement & Inventory	754,800	74,743	10%
Fleet Maintenance	941,100	99,971	11%
Customer Services	1,393,300	122,137	9%
Human Resources	488,300	28,860	6%
Mayor	234,400	5,486	2%
\$ 41,692,800	\$ 2,966,062	7%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (July 2022)

Water Divison

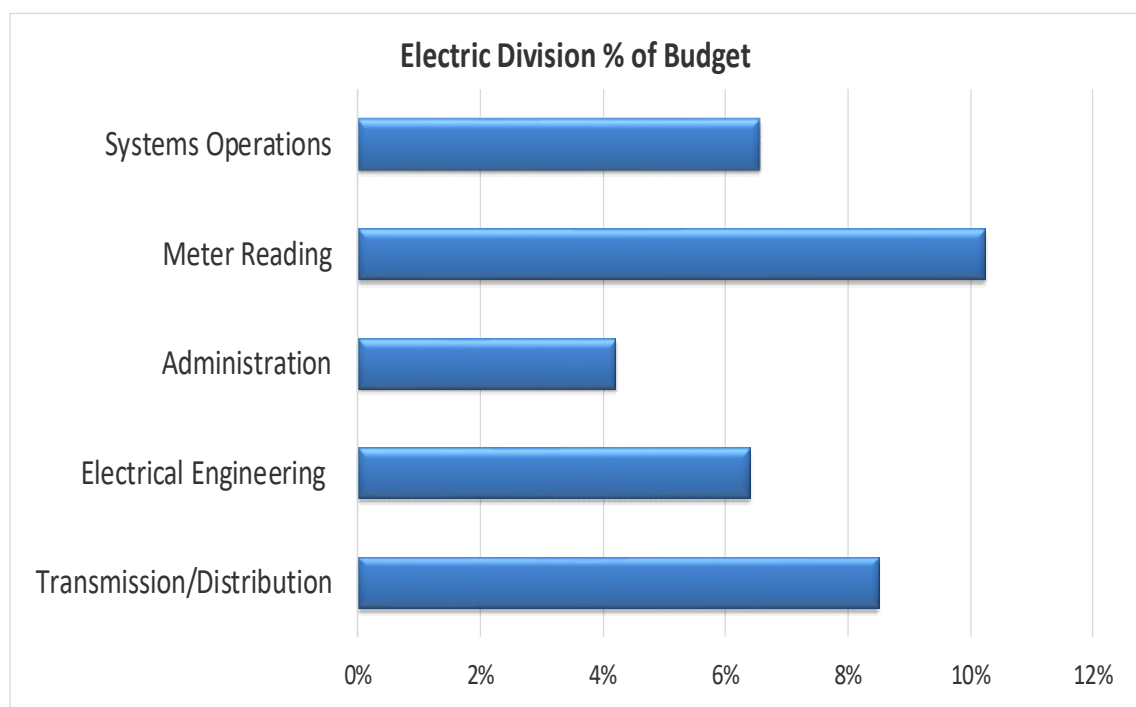
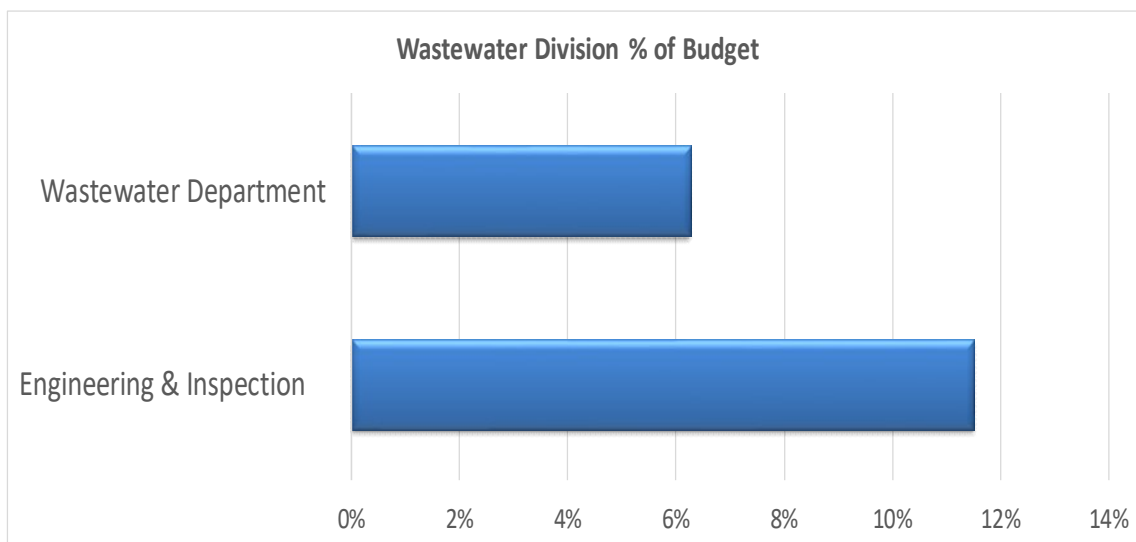
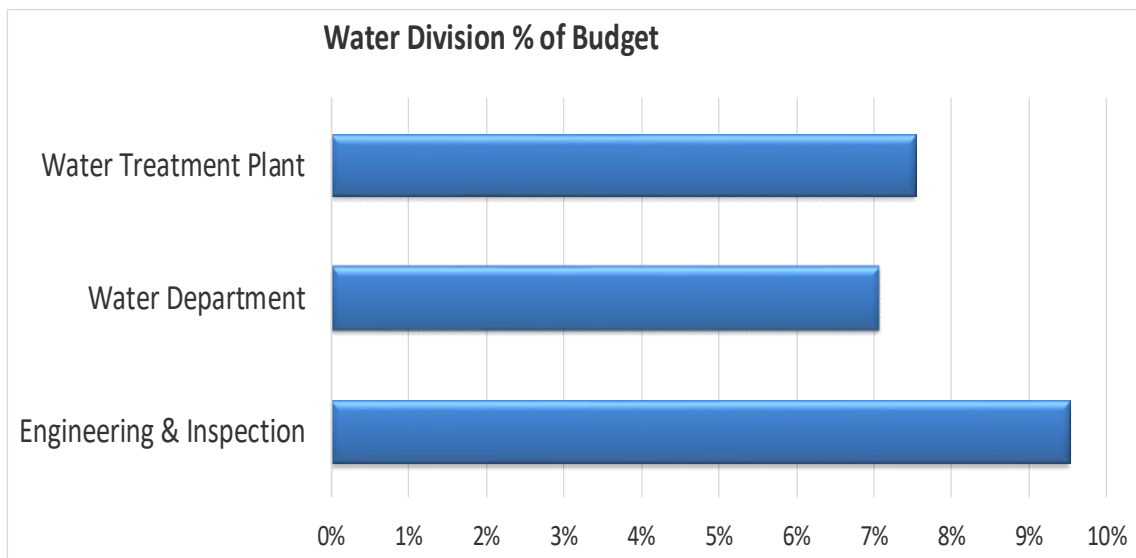
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$	32,140	10%
Water Department	690,800		48,691	7%
Water Treatment Plant	2,199,600		165,560	8%
	<u>\$ 3,228,600</u>	<u>\$</u>	<u>246,391</u>	<u>8%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection *	\$ 279,100	\$	32,046	11%
Wastewater Department	1,175,700		73,374	6%
	<u>\$ 1,454,800</u>	<u>\$</u>	<u>105,420</u>	<u>7%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$	355,941	8%
Electrical Engineering	1,611,300		102,819	6%
Administration	894,100		37,548	4%
Meter Reading	353,600		36,116	10%
Systems Operations	864,400		56,595	7%
	<u>\$ 7,919,700</u>	<u>\$</u>	<u>589,019</u>	<u>7%</u>

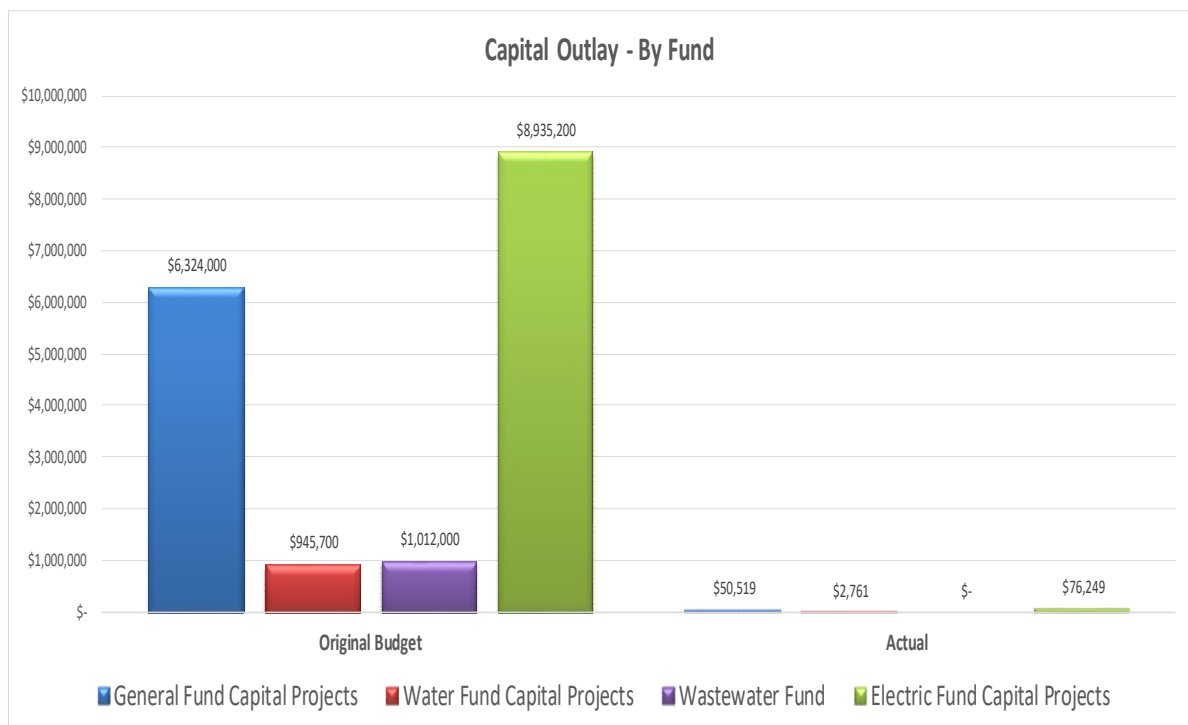
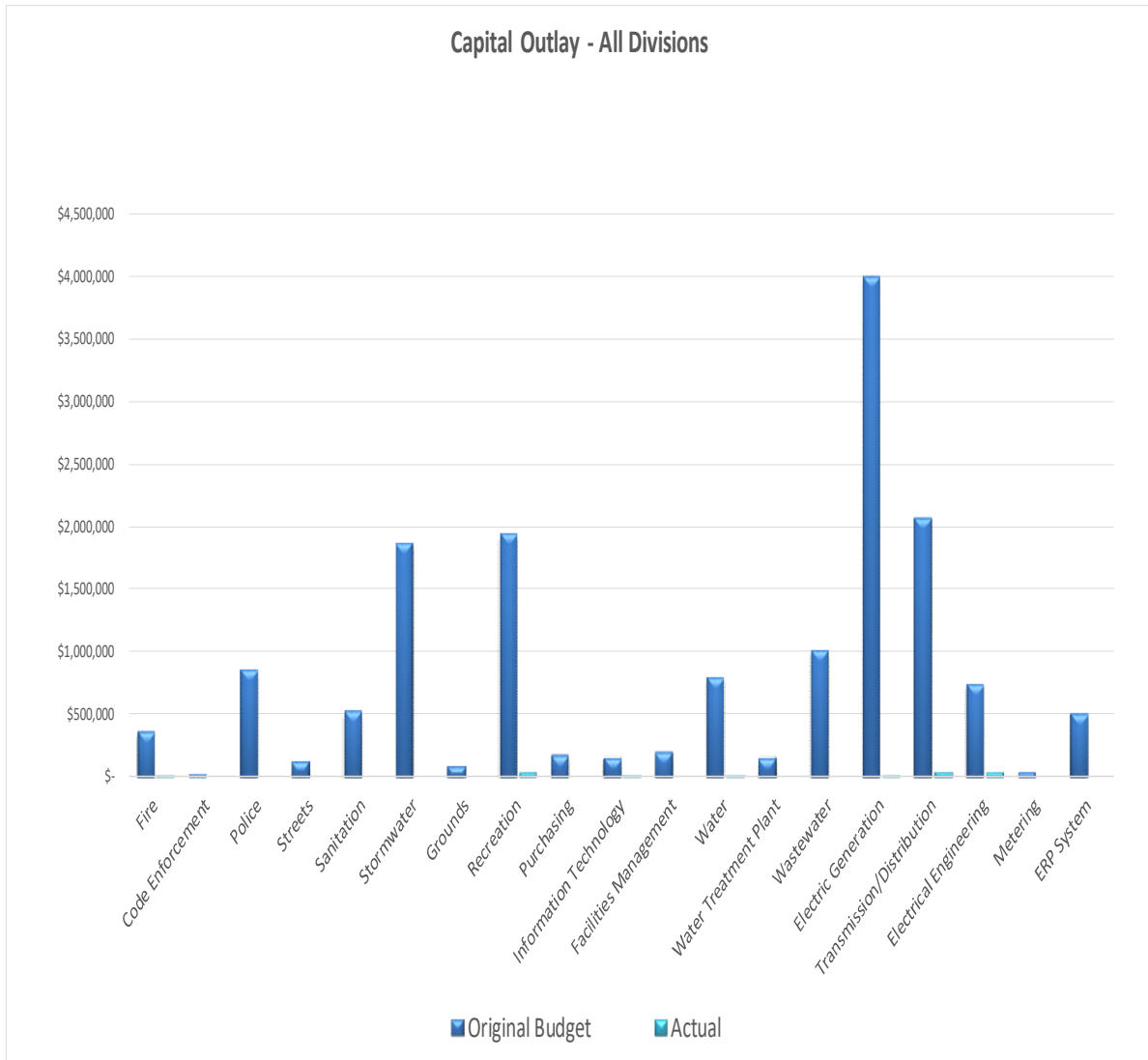


City of Dover
Division Expense Summary (Electric Fund)
Fiscal Year to Date (July 2022)

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>July</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 4,005,931	\$ 3,817,900	\$ (188,031)
Capacity Charges	13,528,300	559,741	1,151,300	591,559
Solar Power Supply	3,153,300	-	391,600	391,600
Solar Renewal Energy Crdt	388,300	-	45,800	45,800
Renewable Energy Credits	5,177,000	-	431,400	431,400
Regional Greenhouse Gas	53,500	-	4,458	-
PJM Charges Trans & Fees	10,111,200	1,069,133	852,900	(216,233)
PJM Charges	25,850,300	719,800	3,393,700	2,673,900

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (July 2022)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 13,418	4%
Code Enforcement	25,300	-	0%
Police	858,200	-	0%
Streets	128,000	-	0%
Sanitation	527,000	-	0%
Stormwater	1,865,700	-	0%
Grounds	93,900	-	0%
Recreation	1,940,000	36,595	2%
Purchasing	172,000	-	0%
Information Technology	153,100	506	1%
Facilities Management	200,000	-	0%
General Fund Capital Projects	\$ 6,324,000	\$ 50,519	1%
<u>Water Fund</u>			
Water	\$ 797,000	\$ 2,761	0%
Water Treatment Plant	148,700	-	0%
Water Fund Capital Projects	\$ 945,700	\$ 2,761	0%
<u>Wastewater Fund</u>			
Wastewater	\$ 1,012,000	\$ -	0%
Wastewater Fund Capital Projects	\$ 1,012,000	\$ -	0%
<u>Electric Fund</u>			
Electric Generation	\$ 4,000,000	\$ 586	0%
Transmission/Distribution	2,075,900	36,899	2%
Electrical Engineering	745,000	38,764	5%
Metering	44,300	-	0%
ERP System	500,000	-	0%
Electric Administration	1,570,000	-	0%
Electric Fund Capital Projects	\$ 8,935,200	\$ 76,249	1%
TOTAL CAPITAL PROJECTS	\$ 17,216,900	\$ 129,529	1%



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